

**For Further Information Call or Write:**

**ELECTRICAL INDUSTRY EDUCATION TRUST FUND  
OF ALBERTA**

#200, 4224 - 93 Street  
Edmonton, Alberta  
T6E 5P5

Telephone: (780) 465-2882  
Fax: (780) 465-0808  
Toll Free: 1-800-268-3649

**BOARD OF TRUSTEES**

Pat Barnes  
Robin Duke  
Jim Clarke  
Larry Gatner

**PROVINCIAL TRAINING DIRECTOR**

Todd Chronik

---

**LEGAL COUNSEL**

Warren Benson Amantea LLP

**AUDITOR**

Donnelly & Co. LLP

**ADMINISTRATOR**

Employee Benefit Funds Administration Ltd.

**ELECTRICAL INDUSTRY  
EDUCATION TRUST FUND  
OF ALBERTA**

**ANNUAL REPORT**

FOR THE FISCAL YEAR ENDED  
AUGUST 31, 2016



ECAA's Group of  
Unionized Electrical  
Contractors

**PARTNERS  
IN  
PROGRESS**



UNI  N YES 

**ELECTRICAL INDUSTRY EDUCATION TRUST FUND  
OF ALBERTA**

During the fiscal year, the Edmonton Training Centre had 2,347 Plan Members pass through their doors for 39,784 hours of training. That was greater than a 75% increase in the number of Plan Members taking training. The Calgary Training Centre saw a whopping 143% increase in the number of Plan Members (678 vs. 278) taking training for total hours of 11,048. After being overhauled, the Mobile Training Centre is in service at the North West Upgrader.

The Board of Trustees approved several new courses as well as reimbursement of tuition assistance for the apprenticeship program for Mobile Crane and Hoisting Equipment Operator.

Numerous administration policies and procedures were updated or approved resulting in improved service and operational efficiencies. Since August 2016, Plan Members can register for training courses 24/7 with the new online registration system.

New courses, equipment and equipment upgrades continue. We have made progress in our search for addition training space and hope to finalize arrangements during the 2017 calendar year.

We would like to thank our Plan Members and Contributing Employers for their continued cooperation and support. We look forward to serving your training needs.

Sincerely,

BOARD OF TRUSTEES

**SUPERVISORY, PRE-APPRENTICESHIP AND  
APPRENTICESHIP (SPA)**

**STATEMENT OF OPERATIONS**

For the Year Ended August 31, 2016

Income	
Employers' Contributions	\$ 370,935
Investment Income	73,617
Gain on Investments	119,130
	<u>563,682</u>
Expenses	
Training and Tuition Reimbursement	675,288
Deficiency of Income over Expenses	<u>\$ (111,606)</u>

**THE FUND'S CONSOLIDATED  
STATEMENT OF FINANCIAL POSITION**

As at August 31, 2016

<u>Assets</u>	
Cash (Including \$94,622 for SPA)	\$ 861,977
Marketable Securities (Including \$3,176,691 for SPA)	31,828,317
Contributions Receivable (Including \$35,220 for SPA)	281,763
Accounts Receivable	70,849
Investment Income Receivable (Including \$6,812 for SPA)	107,475
Inventory	14,614
Prepaid Expenses	39,038
Property and Equipment	1,580,105
Investment in EIETFSA Holding Company Ltd.	100,062
Due from Employee Benefit Funds Admin.	42,795
Due from EIETFSA Holding Company Ltd.	209,214
	<u>\$ 35,136,209</u>
<u>Liabilities and Fund Equity</u>	
Accounts Payable (Including \$17,776 for SPA)	\$ 276,546
Goods and Services Tax Payable	19,907
Income Taxes Payable	1,116
	<u>297,569</u>
Fund Equity	
SPA	3,298,740
General	31,539,900
	<u>34,838,640</u>
	<u>\$ 35,136,209</u>

**STATEMENT OF OPERATIONS**

For the Year Ended August 31, 2016

Income	
Employers' Contributions	\$ 2,544,566
Investment Income	671,905
Course Income	189,101
Gain on Investments	1,160,760
	<u>4,566,332</u>
Expenses	
Training	2,939,839
Administration	474,672
Income taxes	7,798
	<u>3,422,309</u>
Excess of Income over Expenses	<u>\$ 1,144,023</u>

NOTE: The enclosed financial information is a condensed version of the Fund's audited Financial Statements for the year ended August 31, 2016 as prepared by Donnelly & Co. LLP, Chartered Accountants. The complete Financial Statements are available for examination at the Fund Office.