

Amendment No. A23

**To the Pension Plan for the
ELECTRICAL INDUSTRY PENSION TRUST FUND OF ALBERTA**

By Resolution of the Board of Trustees as adopted at a meeting held on September 10th, 2018, the following changes are made to the Pension Plan subject to approval under Applicable Pension Laws:

Effective September 10th, 2018, the Pension Plan is hereby amended as follows:

1. Section 3 of the Plan text is amended by removing the following subsection:

3.7(e): "If, at the time a Commuted Value is being transferred in accordance with Articles 3.6, 3.7, 5.6, or 6.2, the Pension Plan's solvency ratio is less than one (1.0), the amount of the transfer shall be limited as required by Applicable Pension Laws. The amount transferred shall be equal to the Commuted Value multiplied by the Pension Plan's solvency ratio. The balance of the Commuted Value shall be transferred on the fifth (5th) anniversary date of the initial transfer."

Signed this 27th day of September, 2018.

Board of Trustees of the Electrical Industry Pension Trust Fund of Alberta